

WAKE COUNTY

CONTRACT TERMINATION

This Contract Termination is made and entered into this _____ day of _____, 20____, by and between North Carolina State University, for its _____ (hereinafter referred to as "University") and _____ (hereinafter referred to as "Contractor").

1. NC State and the Contractor mutually desire and agree to terminate the "North Carolina State University Contract" (the "Contract") entered into on _____ in order to initiate _____. A copy of the Contract is attached to this Contract Termination.

2. Immediately upon execution of this Contract Termination, the Contractor must provide to NC State all _____ (description of final deliverables) and any other copyright material pertaining to the project.

3. Upon signature for both parties, this document terminates the Contract as of _____.

4. In full compensation and consideration for the work done under the Contract, NC State agrees to pay the Contractor (\$_____), said amount to be paid according to the following schedule: _____.

5. The Contractor agrees that the amounts set forth in the previous paragraph are full and adequate payment and that he has no additional claims against NC State arising either under the Contract or out of its termination.

Agreeing to be bound by the preceding terms and conditions, the parties have executed this Contract Termination in duplicate originals on the day and year stated below.

NC State University
for its _____

Recommended by:

Project Coordinator
Date: _____

Authorized by:

Director of Materials Management
Date: _____

Contractor

By: _____

Name: _____

Title: _____

Date: _____